

Best Paper Award on Asset Pricing

Granular Uncertainty and Disastrous Misallocation

Winston Dou, University of Pennsylvania

*Yan Ji, Hong Kong University of Science and
Technology*

*Pengfei Wang, Hong Kong University of Science
and Technology*

Best Paper Award on Corporate Finance

Optimal Debt Dynamics, Issuance Costs, and Commitment

Luca Benzoni, Federal Reserve Bank of Chicago

Lorenzo Garlappi, University of British Columbia

Robert Goldstein, University of Minnesota

*Julien Hugonnier, Ecole Polytechnique Fédérale de
Lausanne*

Chao Ying, University of Minnesota

Best PhD Student Paper Award



**BANK OF CANADA
BANQUE DU CANADA**

**The Pre-FOMC Announcement Drift and Private
Information: Kyle Meets Macro-Finance**
Chao Ying, University of Minnesota

Best Paper Award on Sustainable Finance



**Institute for
Sustainable
Finance**

Do Directors Drive Corporate Sustainability?

Lukas Roth, University of Alberta

Peter Iliev, Pennsylvania State University

Best Paper Award on Derivatives



Institut canadien des dérivés
Canadian Derivatives Institute

Options Trading and Corporate Debt Structure

Jie Cao, Chinese University of Hong Kong

Michael Hertzel, Arizona State University

Jie Xu, Chinese University of Hong Kong

Xintong Zhan, Chinese University of Hong Kong